



GAUTENG PROVINCE
EDUCATION
REPUBLIC OF SOUTH AFRICA

PROVINCIAL EXAMINATION

NOVEMBER 2023

GRADE 10

**ACCOUNTING
(PAPER 2)**

ANSWER BOOK

NAME OF SCHOOL: _____

NAME OF LEARNER: _____

QUESTION	TOTAL MARKS	MARK OBTAINED	MODERATED MARK
1	42		
2	34		
3	46		
4	28		
TOTAL	150		

9 pages

P.T.O.

QUESTION 1: CONCEPTS AND CREDITORS' RECONCILIATION

1.1 CONCEPTS

1.1.1	
1.1.2	
1.1.3	

3

1.2 CREDITORS' RECONCILIATION

1.2.1

GENERAL LEDGER OF METH STORES									
CREDITORS' CONTROL ACCOUNT									
2023 Aug	31				2023 Aug	1	Balance	b/d	

17

1.2.2

CREDITORS' LIST OF METH STORES ON 31 AUGUST 2023	
Creditor	Amount
AB Dealers	
BB Traders	
Otto Furnishers	
Crox Stationers	

16

1.2.3

Provide THREE internal control measures that should be implemented by Meth Stores.

--

6

TOTAL
42

EXEMPLAR

QUESTION 2: BUDGETING

2.1 2.1.1 Calculate the total expected cost of the tour for all the players (for a three-day tour).

Receipts		
Total receipts		
Payments/Costs		
Item	Calculation	Answer
Uniform/Kit		
Accommodation		
Transport		
Meals		
Entrance Fees		
Total payments/costs		
Total expected cost of the tour for all players		

27

2.1.2 Calculate the cost of the tour per player.

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3

2.1.3 How can the contributions expected from each player be reduced? Provide TWO methods that can be used to raise funds for the team, excluding the sources of funds mentioned in the given information.

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4

TOTAL
34

QUESTION 3: INVENTORY PROBLEM SOLVING AND ETHICS

3.1 INVENTORY

3.1.1 What is the contra account for A?

1

3.1.2 Where do we record the closing trading stock in the financial statements?

2

3.1.3 What transaction gave rise to B?

2

3.1.4 What is the contra account indicated by C?

1

3.1.5 Give a reason for entry D.

2

3.1.6 Calculate the missing amount for E.

2

3.1.7 What is the contra account indicated by F?

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1

3.1.8 Calculate G, goods were sold on credit for R27 000, a mark-up of 25% was added.

--

3

3.1.9 What is the folio reference for H?

--

1

3.1.10 Give THREE possible reasons for item I.

--

6

3.1.11 Calculate the missing amount for J.

--

3

3.2 PROBLEM SOLVING

3.2.1 Calculate the number of cakes sold at the Diepkloof Square Bakery.

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2

3.2.2 Diepkloof Square Bakery has a high number of cakes that are not collected. Suggest TWO strategies that can be implemented by the business to improve collection of cakes by customers. (Refer to information A and B.)

4

3.2.3 Suggest TWO methods that can be used by the business to promote sales.

4

3.2.4 Refer to information A. Identify a problem at Naledi Mall Bakery and provide TWO solutions to the problem. Use figures to support the problem identified.

Problem and figures	Solutions

6

3.3 ETHICS

3.3.1 What advice would you offer her? Provide THREE points.

6

TOTAL
46

QUESTION 4: COST ACCOUNTING

4.1 CONCEPTS

4.1.1	
4.1.2	
4.1.3	
4.1.4	
4.1.5	

5

4.2 Calculate the following costs and show all calculations.

4.2.1 Calculate the direct material cost.

	Quantity	Price per item	Calculation	Answer
Zips	2			
Material		R25		
Sewing cotton				
Beads				

9

4.2.2 Calculate the direct labour cost.

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3

4.2.3 Calculate the total direct cost.

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2

