

NEW
DLD → **4.12**

TASK 4.13 ☼ **Wendrift Shop: CRJ, CPJ, DJ, DAJ, Ledgers, Debtors List**

WENDRIFT SHOP CASH RECEIPTS JOURNAL FOR NOVEMBER 20.8

CP

CRJ1

Doc. No.	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control		Sundry accounts		
								Receipts*	Discount allowed	Amount	Fol	Details
CRT1	3	Sales		1 632	1 632	1 632	1 088					
B/S	7	F. Fine	DL1	11 400	11 400			11 400	600			
CRT2	9	Sales		1 598	1 598	1 598	1 065					
B/S		S. Smooth	DL3		5 000			5 000	339			
CRT3	18	Sales		1 576	1 576	1 576	1 051					
B/S		R. Rough	DL2		8 000			8 000	800			
CRT4	24	Sales		873		873	**582					
R01		S. Smooth	DL3	1 980	2 853			1 980	-			
CRT5	25	Sales		1 982	1 982	1 982	1 321					
R02	26	R. Rough	DL2	2 000	2 000			2 000	-			
CRT6	30	Sales		1 577	1 577	1 577	1 051					
					37 618	9 238	6 158	28 380	1 739			

DR **CR** N1 **CR** N2/B5 **CR** B6 **CR** N4

*Alternative format: Debtors control: Total of Bank & Discount allowed

**Sales amount = 3 492 x 25% = R873
 Mark-up = $\frac{3\,492 - 2\,328}{2\,328} \times 100 = 50\%$
 Cost of sales = $873 \times \frac{100}{150} = R582$

CASH PAYMENTS JOURNAL FOR NOVEMBER 20.8

CPJ1

Doc. no.	Day	Details	Fol	Bank	Trading stock	Debtors control	Wages	Sundry accounts		
								Amount	Fol	Details
B/S	5	Sundry employees		4 200			4 200			
B/S	10	Sundry employees		4 200			4 200			
B/S	12	UTWO Suppliers		4 988	4 988					
B/S	15	Sundry employees		4 200			4 200			
B/S		AudioVis & Co.		3 299				3 299		Drawings
B/S	20	Sundry employees		4 200			4 200			
B/S	27	Sundry employees		4 500			4 500			
B/S		BigBank		198				198		Bank charges
B/S		Telkom		896				896		Telephone
B/S		City Treasurer		743				743		Water and lights
B/S		Getbud Insurers		1 200				1 200		Insurance
B/S		UTWO Suppliers		7 982	7 982					
B/S	20	R. Rough (rd)	DL2	2 000		2 000				
B/S	30	S. Smooth (rd)	DL3	1 980		1 980				
B/S		Sundry employees		4 500			4 500			
				40 086	12 970	0 000	25 800	6 336		

4.13

45 106 B5 B6

DEBTORS JOURNAL - NOVEMBER 20.8

DJ1

Inv. No.	D	Debtor	Fol	Sales	Cost of sales
B01	4	R. Rough	DL2	4 599	3 066
B02		F. Fine	DL1	976	651
B03	15	S. Smooth	DL3	2 130	2 800
B04	18	R. Rough	DL2	1 922	1 281
B05	24	F. Fine	DL1	2 619	1 746
				12 246	9 544

B6/N1 N2/B5

DEBTORS ALLOWANCES JOURNAL - NOVEMBER 20.8

DAJ1

C/N No.	D	Debtor	Fol	Debtors allowances	Cost of sales
CN01	9	R. Rough	DL2	340	227
CN02		F. Fine	DL1	68	-
				408	227

N3/B6 B5/N2

DEBTORS LEDGER
F. FINE

+ A -

DL1

Date	Details	Fol	Debit	Credit	Balance
20.8					
Nov 1	Balance	b/d			17 585
4	Inv. B02	DJ1	976		18 561
7	Electronic payment	CRJ1		11 400	7 161
	Discount allowed	CRJ1		600	6 561
9	C/N 02	DAJ1		68	6 493
24	Inv. B05	DJ1	2 619		9 112

R. ROUGH

+ A -

DL2

Date	Details	Fol	Debit	Credit	Balance
20.8					
Nov 1	Balance	b/d			12 675
4	Inv. B01	DJ1	4 599		17 274
9	C/N 01	DAJ1		340	16 934
18	Electronic payment	CRJ1		8 000	8 934
	Discount allowed	CRJ1		800	8 134
	Inv. B04	DJ1	1 922		10 056
26	Rec. 02	CRJ1		2 000	8 056
28	R/d cheque	CPJ1	2 000		10 056

S. SMOOTH

DL3

Date	Details	Fol	Debit	Credit	Balance
20.8					
Nov 1	Balance	b/d			5 339
9	Electronic payment	CRJ1		5 000	339
	Discount allowed	CRJ1		339	0
15	Inv. B05	DJ1	2 130		2 130
24	Rec. 01	CRJ1		1 980	150
30	R/d cheque	CPJ1	1 980		2 130

Debtors List on 31 November 20.8

Debtor	Fol	Amount
F. Fine	DL1	9 112
R. Rough	DL2	10 056
S. Smooth	DL3	2 130
		24 298

8056
150
17318

TASK 4.14 Accounting equation

NO.	DOCUMENT	JOURNAL	ACCOUNT DR	ACCOUNT CR	AMOUNT	A	O	L
1.	Cheque counterfoil 85	CPJ	Trading stock	Bank	10 000	+	0	+
2.	CRT	CRJ	Bank	Sales	500	0	+	-
			Cost of sales	Trading stock	300	-	-	0
3.	Cheque counterfoil 85	CPJ	Stationery	Bank	450	0	-	+
			Consumable stores	Bank	600	0	-	+
			Trading stock	Bank	1 080	+	0	+
4.	Invoice	DJ	Debtors control/J Robinson	Sales	1 500	+	+	0
			Cost of sales	Trading stock	900	-	-	0
5.	Credit note	DAJ	Debtors allowances	Debtors control/J Robinson	200	-	-	0
			Trading stock	Cost of sales	80	+	+	0
6.	Receipt	CRJ	Bank	Debtors control/J Robinson	1 170	-	0	-
			Discount allowed	Debtors control/J Robinson	130	-	-	0
7.	Receipt	CRJ	Bank	Debtors control/J Paul	800	-	0	-
8.	Bank statement	CPJ	Debtors control/J Paul	Bank	800	+	0	+
9.	Invoice	DJ	Debtors control/B. Smith	Sales	2 400	+	+	0
			Cost of sales	Trading stock	1 600	-	-	0
10.	Credit note	DAJ	Debtors allowances	Debtors control/B Smith	360	-	-	0